

## FISCAL IMPACT STATEMENT

Agency: Department of Insurance	Prepared by: Michael Boyd
Title: 210	Date prepared: November 30, 2004
Chapter: 80	Telephone: 471-4635
Name: Synthetic Guaranteed Investment Contracts	

Type of Fiscal Impact:

	State Agency	Political Sub.	Regulated Public
No fiscal impact	( X )	( X )	( )
Increased costs	( )	( )	( X )
Decreased costs	( )	( )	( )
Increased revenue	( )	( )	( )
Decreased revenue	( )	( )	( )

Description of Impact:

State Agency: None.

Political

Subdivision: None.

Regulated

Public: The adoption of this regulation is related to the enactment in 2004 of Section 22 of LB 1047, codified as Neb. Rev. Stat. 44-708.01. Since there has been no previous regulation of synthetic guaranteed investment contracts in Nebraska, it is assumed that there will be increased costs to the life insurance companies that seek to market and issue synthetic guaranteed investment contracts in our state.